

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

PINKSTON INTERESTS LP
500 N AKARD ST/STE 2970
DALLAS TX 75201



| | |
|---|-----------------------|
| APPRAISAL YEAR 2025 | |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING | |
| PROTESTS ON | 7/07/2025 AT: 9:00 AM |
| APPRAISAL DISTRICT OFFICE | |
| 210 CLARK STREET | |
| QUITMAN, TEXAS 75783 | |
| 903-657-2555 EXT 12 MINERALS | |
| 903 657 2555 EXT 24 ROYALTIES | |
| 903 657 2555 EXT 14 PERSONAL | |
| Protest Deadline: | 6-13-2025 |
| ARB Hearing: | 7-07-2025 |
| Owner: | 719827 3659 |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR | |
| PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE | |
| APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. | |

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|-------------------------------|--|---------------------|---------------------|--|--|--|
| COUNTY | | 350 | 270 | Lease: 22610 Type: REAL Owner #: 719827 | | |
| QUITMAN ISD | | 350 | 270 | Legal: COKE SC UNIT TR 01 | | |
| HOSPITAL | | 350 | 270 | GTG OPERATING LLC | | |
| WASTE DISPOSAL | | 350 | 270 | AB 534 ETAL B SMITH ETAL SUR (G A MCCREIGHT) .1094571 | | |
| No 2020 Hist | | | | .004883 Royalty Interest Category: G1 Railroad #: 5678 | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY | | 350 | 0 | 270 | | |
| QUITMAN ISD | | 350 | 0 | 270 | | |
| HOSPITAL | | 350 | 0 | 270 | | |
| WASTE DISPOSAL | | 350 | 0 | 270 | | |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|---|--|---------------------|---------------------|------------------------------------|----------------------------|
| COUNTY | | 40 | 30 | Lease: 22660 | Type: REAL Owner #: 719827 |
| QUITMAN ISD | | 40 | 30 | Legal: COKE SC UNIT TR 06 | |
| HOSPITAL | | 40 | 30 | GTG OPERATING LLC | |
| WASTE DISPOSAL | | 40 | 30 | AB 657 M Y'BARBO SURVEY | |
| | | | | (MCCREIGHT UNIT) .0170062 | |
| | | | | .003512 Royalty Interest | |
| | | | | Category: G1 | |
| | | | | Railroad #: 5678 | |
| HB1984: The Appraised value of \$30 in 2025 as compared to \$40 in 2020 is a 25.00% decrease. | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| COUNTY | | 40 | 0 | 30 | |
| QUITMAN ISD | | 40 | 0 | 30 | |
| HOSPITAL | | 40 | 0 | 30 | |
| WASTE DISPOSAL | | 40 | 0 | 30 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|--|---|---------------------|---------------------|------------------------------------|----------------------------|
| COUNTY | C | 40 | 100 | Lease: 120200 | Type: REAL Owner #: 719827 |
| QUITMAN ISD | C | 40 | 100 | Legal: POLLARD O D | |
| HOSPITAL | C | 40 | 100 | SOUTHWEST OPER INC | |
| WASTE DISPOSAL | C | 40 | 100 | AB 523-1 SECREST-BARNHILL SURS | |
| | | | | RRC# 875 | |
| | | | | .000553 Royalty Interest | |
| | | | | Category: G1 | |
| | | | | Railroad #: 875 | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| COUNTY | | 40 | 50 | 50 | |
| QUITMAN ISD | | 40 | 50 | 50 | |
| HOSPITAL | | 40 | 50 | 50 | |
| WASTE DISPOSAL | | 40 | 50 | 50 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|--|---|---------------------|---------------------|------------------------------------|----------------------------|
| COUNTY | C | 160 | 160 | Lease: 120400 | Type: REAL Owner #: 719827 |
| QUITMAN ISD | C | 160 | 160 | Legal: POLLARD O D -A- | |
| HOSPITAL | C | 160 | 160 | SOUTHWEST OPER INC | |
| WASTE DISPOSAL | C | 160 | 160 | AB 523 SECREST SURVEY | |
| | | | | RRC# 876 & 854 | |
| | | | | .000457 Royalty Interest | |
| | | | | Category: G1 | |
| | | | | Railroad #: 13807 | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| COUNTY | | 96 | 40 | 120 | |
| QUITMAN ISD | | 96 | 40 | 120 | |
| HOSPITAL | | 96 | 40 | 120 | |
| WASTE DISPOSAL | | 96 | 40 | 120 | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|-------------------------------|---------------------|---------------------|--|--|--|
| COUNTY | 450 | 350 | Lease: 138400 Type: REAL Owner #: 719827 | | |
| QUITMAN ISD | 450 | 350 | Legal: SHAMBURGER J G -A- | | |
| HOSPITAL | 450 | 350 | SOUTHWEST OPER INC | | |
| WASTE DISPOSAL | 450 | 350 | AB 383 J M MOORE SURVEY | | |
| | | | RRC# 877 WELL #1-2 | | |
| | | | .000575 Royalty Interest | | |
| | | | Category: G1 | | |
| | | | Railroad #: 877 | | |
| No 2020 Hist | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY | 450 | 0 | 350 | | |
| QUITMAN ISD | 450 | 0 | 350 | | |
| HOSPITAL | 450 | 0 | 350 | | |
| WASTE DISPOSAL | 450 | 0 | 350 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|-------------------------------|---------------------|---------------------|--|--|--|
| COUNTY | 10 | 10 | Lease: 138600 Type: REAL Owner #: 719827 | | |
| QUITMAN ISD | 10 | 10 | Legal: SHAMBURGER J G -B- | | |
| HOSPITAL | 10 | 10 | SOUTHWEST OPER INC | | |
| WASTE DISPOSAL | 10 | 10 | AB 383 J M MOORE SURVEY | | |
| | | | RRC# 878 WELL #1-2 | | |
| | | | .000575 Royalty Interest | | |
| | | | Category: G1 | | |
| | | | Railroad #: 878 | | |
| No 2020 Hist | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY | 10 | 0 | 10 | | |
| QUITMAN ISD | 10 | 0 | 10 | | |
| HOSPITAL | 10 | 0 | 10 | | |
| WASTE DISPOSAL | 10 | 0 | 10 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|--|--|--|
| COUNTY | 400 | 330 | Lease: 300120 Type: REAL Owner #: 719827 | | |
| HAWKINS ISD | 400 | 330 | Legal: HAWKINS FLD UN TR B1-13 | | |
| WASTE DISPOSAL | 400 | 330 | MERIT ENERGY CORP | | |
| | | | AB 449 J POLLOCK SURVEY | | |
| | | | (F B PONDER-C) | | |
| | | | .000122 Royalty Interest | | |
| | | | Category: G1 | | |
| | | | Railroad #: 5743 | | |
| HB1984: The Appraised value of \$330 in 2025 as compared to \$370 in 2020 is a 10.81% decrease. | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY | 400 | 0 | 330 | | |
| HAWKINS ISD | 400 | 0 | 330 | | |
| WASTE DISPOSAL | 400 | 0 | 330 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|-------------------------------|---------------------|---------------------|--|--|--|
| COUNTY | 2,860 | 2,660 | Lease: 300180 Type: REAL Owner #: 719827 | | |
| HAWKINS ISD | 2,860 | 2,660 | Legal: HAWKINS FLD UN TR B1-19 | | |
| WASTE DISPOSAL | 2,860 | 2,660 | MERIT ENERGY CORP | | |
| | | | AB 449 J POLLOCK SURVEY | | |
| | | | (F B PONDER-A) | | |
| | | | .000488 Royalty Interest | | |
| | | | Category: G1 | | |
| | | | Railroad #: 5743 | | |
| No 2020 Hist | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY | 2,860 | 0 | 2,660 | | |
| HAWKINS ISD | 2,860 | 0 | 2,660 | | |
| WASTE DISPOSAL | 2,860 | 0 | 2,660 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|---|---------------------|---------------------|------------------------------------|---|----------------------------|
| COUNTY | | 400 | 300 | Lease: 500209 | Type: REAL Owner #: 719827 |
| QUITMAN ISD | | 330 | 240 | Legal: SHAMBURGER J G #3 & #4A | |
| WINNSBORO ISD | G | 80 | 60 | SOUTHWEST OPER INC | |
| HOSPITAL | | 330 | 240 | AB 1 WM BARNHILL SURVEY | |
| WASTE DISPOSAL | | 400 | 300 | WELL #3 RRC# 13103 #4A | |
| Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist | | | | .000575 Royalty Interest Category: G1 Railroad #: 13103 | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY | 400 | 0 | 300 | | |
| QUITMAN ISD | 330 | 0 | 240 | | |
| WINNSBORO ISD | 0 | 60 | 0 | | |
| HOSPITAL | 330 | 0 | 240 | | |
| WASTE DISPOSAL | 400 | 0 | 300 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|---|---------------------|---------------------|------------------------------------|--|----------------------------|
| COUNTY | | 50 | 50 | Lease: 500281 | Type: REAL Owner #: 719827 |
| MINEOLA ISD | G | 50 | 50 | Legal: WILLIAMS THURMAN | |
| WASTE DISPOSAL | | 50 | 50 | MONTARE OPERATING | |
| Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist | | | | AB 575 WESLEY TOLLETT #81 SUR WELL #3 RRC# 196477 | |
| Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist | | | | .000131 Royalty Interest Category: G1 Railroad #: 270006 | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY | 50 | 0 | 50 | | |
| MINEOLA ISD | 0 | 50 | 0 | | |
| WASTE DISPOSAL | 50 | 0 | 50 | | |

| Total of all Above Parcels | | | | | |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| COUNTY | 4,696 | 90 | 4,170 | | |
| QUITMAN ISD | 1,316 | 90 | 1,070 | | |
| HOSPITAL | 1,316 | 90 | 1,070 | | |
| WASTE DISPOSAL | 4,696 | 90 | 4,170 | | |
| HAWKINS ISD | 3,260 | 0 | 2,990 | | |
| WINNSBORO ISD | 0 | 60 | 0 | | |
| MINEOLA ISD | 0 | 50 | 0 | | |